

September 2012

Baruch College

Chancellor's University Report – Part A: Academic Matters

The following recommendations of the Committee on Graduate Curriculum were approved at Zicklin School of Business Faculty Meetings on April 26, 2012 and May 24, 2012, effective the Fall 2013 semester, pending approval of the Board of Trustees.

PART A: ACADEMIC MATTERS

Section AIV: New Courses

AIV:10.1b. Bert W. Wasserman Department of Economics and Finance

Course Number: FIN 9985

Title: Risk Management in Financial Institutions

Hours: 3.0

Credits: 3.0

Prerequisite: FIN 9770

Course Description: Students will develop an in-depth knowledge of the risks facing financial institutions, and of the key financial models and techniques by which they manage and control these risks. The major risks include several forms of interest rate, market, and credit risk, and special attention will be placed on the concept and measurement of value at risk (VaR). Also covered will be risks associated with off-balance sheet items, foreign exchange, and sovereign debt. The key techniques for managing these risks include the uses of futures and forwards, options, swaps, and securitization. The risk-based Basel requirements for capital adequacy will be emphasized.

Rationale: This course will be offered once a year, and is expected to enroll approximately 25 students. In the academic year 2010-2011, the average enrollment in graduate courses in finance offered by the Bert W. Wasserman Department of Economics & Finance was 25 students. FIN 9985 is an elective choice in the MBA major in finance and a general elective for students in other MBA majors.

This course has been taught as FIN 9790 Seminar in Finance, Topic: Risk Management in Financial Institutions, in the spring 2011, fall 2011 semesters, and will be taught in the fall 2012 semester. It will bring to Baruch's MBA program an opportunity for students to learn basics of risk management and will offer students background knowledge that will be helpful if they pursue further education or career opportunities in the field of risk management. This course will offer to MBA students the chance to become familiar with the material to be covered much more fully in the proposed Executive MS Program in Financial Risk Management.

Section AV: Changes in Existing Courses**AV:10.1b. Changes in Course Prerequisites**

FROM: CIS 9771		TO: CIS 9771	
Title	Special Topics in Information Technologies	Title	Special Topics in Information Technologies
Prerequisite	Departmental permission.	Prerequisites	<u>Prerequisites vary from topic to topic. Students should check prerequisites on the class schedule posted online.</u>

Rationale: Prerequisites for the special topics courses vary depending on the specific topic. The current prerequisite is an artifact from older registration systems that were unable to enforce different prerequisites for the same course, requiring the labor-intensive process of the department providing permission. The current registration systems are far more robust, and individual prerequisites can be specified for each special topics section.

AV:10.2b. Changes in Course Prerequisites

FROM: CIS 9775		TO: CIS 9775	
Title	Special Topics in Information Systems Strategy	Title	Special Topics in Information Systems Strategy
Prerequisite	Departmental permission.	Prerequisites	<u>Prerequisites vary from topic to topic. Students should check prerequisites on the class schedule posted online.</u>

Rationale: Prerequisites for the special topics courses vary depending on the specific topic. The current prerequisite is an artifact from older registration systems that were unable to enforce different prerequisites for the same course, requiring the labor-intensive process of the department providing permission. The current registration systems are far more robust, and individual prerequisites can be specified for each special topics section.